

# RECORD OF RESOLUTIONS

Resolution No. \_\_\_\_\_ **RESOLUTION NO. 2018-12** \_\_\_\_\_, 20\_\_\_\_

## VILLAGE OF HASKINS, WOOD COUNTY, OHIO

### A RESOLUTION APPROVING THE TRANSFER OF VILLAGE OF HASKINS SUBDIVISION ESCROW FUNDS IN LIEU OF PERFORMANCE BOND

**Whereas**, the Village of Haskins, Ohio is a statutory Village located in Haskins, Wood County, Ohio, and

**Whereas**, the Village of Haskins has powers of local self-government pursuant to Article XVIII, Section 3, of the Ohio Constitution , and

**Whereas**, the Village requires developers of subdivisions to deposit into an escrow account moneys in order to ensure installation of improvements such as sidewalks and lot trees, and

**Whereas**, the Village previously agreed with Seneca Builders to an escrow in lieu of performance bond for sidewalks and trees at Logan Meadows, plat 9, which was deposited and remains with Waterford Bank, N.A. of Lucas County, Ohio, and

**Whereas**, Seneca Builders desires to apply the aforementioned escrow to planned Logan Meadows, plat 10, and

**Whereas**, the Village Planning Commission has approved said transfer.

**Now therefore, be it resolved**, by the Council of the Village of Haskins, Wood County, Ohio, that:

**Section 1.** The requirements of the escrow in lieu of performance bond, \$23,000.00, now on deposit with Waterford Bank, N.A. of Lucas County, securing certain improvements to Logan Meadows, plat 9, have been satisfied.

**Section 2.** Said escrow in lieu of performance bond, \$23,000, may be transferred to secure certain improvements, including sidewalks and lot trees, to Logan Meadows, plat 10, consistent with the attached Village of Haskins Subdivision Escrow Agreement In Lieu of Performance Bond, and Village Administrator Colby Carroll may sign said Agreement.

**Section 3.** It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any other committees that results in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Revised Code of Ohio.

Date \_\_\_\_\_

Vote: Yes \_\_\_\_\_ No \_\_\_\_\_ Abstain \_\_\_\_\_